

ALKALI METALS LTD.,(An ISO 9001-14001 accredited company)
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2018

(Amount Rupees in Lakhs)

Particulars	For the Quarter Ended			For the Year Ended	
	3 Months ended 31-03-2018	3 Months ended 31-12-2017	3 Months ended 31-03-2017	Year to date figures for the year ended 31-03-2018	Year to date figures for the year ended 31-03-2017
	Audited	Un Audited	Audited	Audited	Audited
1. Revenue from operations	2,216.34	1,402.40	1,594.92	6,577.98	6,112.36
2. Other Income	66.18	22.52	25.54	95.01	40.74
Total Income	2,282.52	1,424.92	1,620.46	6,672.99	6,153.10
3. Expenses					
a. Cost of material consumed	1,010.46	751.22	840.29	3,060.35	2,976.64
b. Change in inventories of finished goods, work in progress & stock in trade	252.82	-186.74	-88.50	212.20	-237.19
c. Employees benefit expense	291.73	200.70	226.35	858.69	782.57
d. Finance cost	74.33	55.81	103.73	252.47	296.47
e. Depreciation	93.46	87.63	85.09	347.72	361.97
f. Power & Fuel	176.26	170.08	141.62	595.51	604.24
g. Repairs & Maintenance	19.14	54.58	29.25	114.02	86.91
h. Manufacturing Expenses	112.03	76.25	77.93	384.55	341.64
i. R & D Expenditure	52.19	52.41	48.43	153.45	116.40
j. Excise duty	0.00	0.00	55.60	85.27	306.01
k. Administrative Expenses	45.08	16.56	28.62	100.60	90.93
l. Marketing Expenses	67.28	66.59	71.26	217.98	228.62
m. Other expenditure	39.20	37.21	56.67	139.51	130.63
Total Expenses	2,233.99	1,381.31	1,676.34	6,537.42	6,085.85
4. Profit/(Loss) from Operations before Exceptional Items and Tax ((1 + 2) - 3)	48.53	43.61	-55.88	135.57	67.25
5. Exceptional items	4.85	0.00	26.61	4.85	28.76
6. Profit/(Loss) from continuing operations before tax (4 - 5)	43.68	43.61	-82.49	130.72	38.49
7. Tax expense - Current Tax (MAT)	11.40	8.31	0.00	27.99	6.71
- Earlier years	0.04	0.00	-17.32	0.04	3.24
- Mat Credit entitlement	-11.40	-8.31	3.24	-27.99	-6.71
- Deferred Tax	0.00	0.00	17.32	0.00	0.00
8. Net Profit (+)/ Loss (-) from the continuing operations after tax (6 - 7)	43.68	43.61	-82.49	130.69	35.24
9. Other Comprehensive Income Net of Taxes	16.31	0.00	0.00	16.31	-1.54
Current Tax (MAT)	3.33	0.00	0.00	3.33	0.29
Less: MAT Credit Entitlement	-3.33	0.00	0.00	-3.33	-0.29
10. Total Comprehensive Income (8 + 9)	59.99	43.61	-82.49	147.00	36.78
11. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25
12. Reserves excluding Revaluation Reserves				4,036.39	3,950.66
13. i) Earnings per Share (before extraordinary items) (of Rs.10/- each(not annualised))					
a) Basic	0.59	0.43	-0.81	1.44	0.36
b) Diluted	0.59	0.43	-0.81	1.44	0.36
14. ii) Earnings per Share (after extraordinary items) (of Rs.10/-each(not annualised))					
a) Basic	0.59	0.43	-0.81	1.44	0.36
b) Diluted	0.59	0.43	-0.81	1.44	0.36

For ALKALI METALS LTD.

M. S. Naras
Managing Director

BALANCE SHEET AS AT MARCH 31, 2018

Paticulars	As at March 31, 2018	As at March 31, 2017
I. ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	465,601,354	495,209,390
b. Capital Work-in-progress	15,520,738	15,578,290
c. Intangible Assets	2,587,021	3,233,777
d. Financial Assets		
i. Other Financial Assets	5,359,236	5,359,236
e. Deffered tax assets(net)	31,120,651	27,988,961
f. Other non current assets	28,872	-
	520,217,873	547,369,654
2. CURRENT ASSETS		
a. Inventories	171,967,010	189,114,406
b. Financial Assets		
i. Trade Receivables	140,969,848	102,788,987
ii. Cash and Cash Equivalents	582,151	242,165
iii. Bank Balances others	7,338,360	10,917,237
iv. Others financial asset	1,304,232	1,785,457
c. Other Current Assets	46,840,012	42,871,730
	369,001,613	347,719,982
TOTAL	889,219,486	895,089,636
II EQUITY AND LIABILITIES		
1. EQUITY		
a. Equity Share Capital	101,825,060	101,825,060
b. Other Equity	411,975,586	403,403,178
	513,800,646	505,228,238
2. NON-CURRENT LIABILITIES		
a. Financial Liabilites		
i. Borrowings	8,419,808	16,690,198
b. Provisions	1,038,772	1,296,784
c. Other Non Current Liabilities	18,492,059	19,447,399
	27,950,639	37,434,381
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i. Borrowings	163,984,583	181,209,557
ii. Trade Payables	147,658,508	137,274,351
iii. Other Financial Liabilities	9,185,190	17,801,577
b. Other Current Liabilities	20,217,083	12,357,249
c. Provisions	1,883,486	1,842,361
d. Current tax liabilities	4,539,352	1,941,922
	347,468,201	352,427,017
TOTAL	889,219,486	895,089,636

For ALKALI METALS LTD.



Managing Director

Alkali Metals Limited

6 RECONCILIATIONS

The following reconciliations provide the effect of transition to Ind AS from IGAAP in accordance with Ind AS 101

- A. Equity as at April 1, 2016 and March 31, 2017
 B. Net Profit for the year ended March 31, 2017

A. RECONCILIATION OF EQUITY AS PREVIOUSLY REPORTED UNDER IGAAP TO IND AS

(All figures in INR)

PARTICULARS	N O T E	Opening balance sheet as at April 1, 2016			Opening balance sheet as at March 31, 2017		
		IGAAP	Effect of transition to Ind AS	IND AS	IGAAP	Effect of transition to Ind AS	IND AS
I ASSETS							
1 NON-CURRENT ASSETS							
a. Property, Plant and Equipment		533,221,745	-	533,221,745	495,209,390	-	495,209,390
b. Capital Work-in-progress		4,618,506	-	4,618,506	15,578,290	-	15,578,290
c. Intangible Assets	a	3,880,531	-	3,880,531	2,469,432	764,345	3,233,777
d. Financial Assets		-	-	-	-	-	-
i. Other Financial Assets		4,997,236	-	4,997,236	5,359,236	-	5,359,236
e. Other non current assets		500,000	-	500,000	-	-	-
		547,218,018	-	547,218,018	518,616,348	764,345	519,380,693
2 CURRENT ASSETS							
a. Inventories		126,036,415	-	126,036,415	189,114,406	-	189,114,406
b. Financial Assets							
i. Trade Receivables		112,970,079	-	112,970,079	102,788,987	-	102,788,987
ii. Cash and Cash Equivalents		706,993	-	706,993	242,165	-	242,165
iii. Bank Balances others		9,577,716	-	9,577,716	10,917,237	-	10,917,237
iv. Others		1,417,439	-	1,417,439	1,785,457	-	1,785,457
C. Current tax assets		27,243,587	-	27,243,587	27,988,961	-	27,988,961
d. Other current assets		44,643,006	-	44,643,006	42,871,730	-	42,871,730
		322,595,235	-	322,595,235	375,708,943	-	375,708,943
Total		869,813,253	-	869,813,253	894,325,291	764,345	895,089,636
II EQUITY AND LIABILITIES							
1 EQUITY.							
a. Equity Share Capital		101,825,060	-	101,825,060	101,825,060	-	101,825,060
b. Other Equity	b	399,724,911	4,902,170	404,627,081	397,125,160	6,278,018	403,403,178
		501,549,971	4,902,170	506,452,141	498,950,220	6,278,018	505,228,238
2 NON-CURRENT LIABILITIES							
a. Financial Liabilities							
i. Borrowings	c	24,321,151	(10,508,739)	13,812,412	15,120,819	1,569,379	16,690,198
b. Provisions		708,178	-	708,178	1,296,784	-	1,296,784
c. Other Non Current Liabilities	d	9,894,000	10,508,739	20,402,739	20,402,739	(955,340)	19,447,399
		34,923,329	-	34,923,329	36,820,342	614,039	37,434,381
3 CURRENT LIABILITIES							
a. Financial Liabilities							
i. Borrowings		179,215,961	-	179,215,961	181,209,557	-	181,209,557
ii. Trade Payables		123,642,935	-	123,642,935	137,274,351	-	137,274,351
iv. Other Financial Liabilities - Current		2,043,661	-	16,019,080	17,801,577	-	17,801,577
b. Other Current Liabilities		17,901,015	-	3,925,596	12,357,249	-	12,357,249
c. Provisions	e	6,089,403	(4,902,170)	1,187,233	7,970,073	(6,127,712)	1,842,361
d. Current tax liabilities		4,446,978	-	4,446,978	1,941,922	-	1,941,922
		333,339,953	(4,902,170)	328,437,783	358,554,729	(6,127,712)	352,427,017
Total		869,813,253	-	869,813,253	894,325,291	764,345	895,089,636

Explanation for reconciliation of balance sheet as previously reported under IGAAP to Ind AS:

Reasons for adjustments:

- Estimated useful life of software has been revised for 5 years and amortisation has been worked out accordingly.
- Cosquent to reclassification of financial instruments, dividends approved post to reporting period and change in life of the assets.
- Unwinding and amortisation of interest against interest free loans and government assistance by way of interest free sales tax loan.
- Recognition and amortisation of deferred government assistance.
- Derecognition of liability for dividend declared post reporting period.

For ALKALI METALS LTD.

AKSUNAB

Managing Director

Notes:-

1. The above audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 12th May 2018.
2. The company adopted Indian Accounting Standards (Ind AS) from April 1, 2017 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the generally accepted accounting principles in India. The date of transition to Ind AS is April 1, 2017, The financial results of the previous year ended March 31, 2017 are Ind AS Compliant and necessary reconciliations is given below.
3. Reconciliation of Statement of Profit & Loss between Indian GAAP as previously reported and the Total Comprehensive Income as per Ind As for the Quarter and year ended March 31, 2017 is follows:

Particulars	(Rs in Lakhs)	
	Quarter ended 31-03-17	Year ended 31-03-17
Net Profit reported under Indian GAAP	-82.56	35.28
Adjustments:		
Depreciation	(+) 1.62	(+) 7.64
IFSC Loan	(+) 2.38	(+) 9.55
Interest on IFST Loan	(-) 3.93	(-) 15.69
Net profit as per Ind AS	-82.49	36.78

4. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year
6. As the Company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of customers as reportable segments in accordance with AS - 17 issued by ICAI.

Geographic Location	Rs in lacs				
	Quarter ended			For the year ended	
	3 months ended 31-03-2018	3 months ended 31-12-2017	3 months ended 31-03-2017	For the year ended 31-03-2018	For the year ended 31-03-2017
Revenue					
Domestic	1,241.56	906.91	651.18	3,883.61	3,217.30
External	974.78	495.49	943.74	2,694.37	2,895.06
Total	2,216.34	1,402.40	1,594.92	6,577.98	6,112.36
Trade Receivables					
Domestic	821.43	322.37	324.76	821.43	324.76
External	588.27	430.77	703.13	588.27	703.13
Total	1,409.70	753.14	1,027.89	1,409.70	1,027.89
Other Disclosures:					
Carrying amount of Segment assets					
India	8,303.92	8,411.95	8,247.77	8,303.92	8,247.77
Additions to Fixed Assets					
India	45.80	0.08	-	50.00	8.57

The Company has no assets outside India other than the Trade Receivables.

Date: 12-05-2018
Place: Hyderabad

Y.S.R. Venkata Ramana
Y.S.R. Venkata Ramana
Managing Director
DIN: 00345524



Auditor's Report on Quarterly Financial results and Annual Financial Results of Alkali Metals Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Alkali Metals Limited

We have audited the accompanying annual financial results of **Alkali Metals Limited** ('the company') for the year ended March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the Ind AS annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on May 12, 2018. Our responsibility is to express an opinion on these financial results based on our audit of the Ind AS annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the financial year ended March 31, 2018.

For CKS ASSOCIATES
Chartered Accountants
(F.R.No. 007390S)



A handwritten signature in black ink, appearing to read "NVS".

N V S SRIKRISHNA
Partner
M.No. 025139

HYDERABAD
May 12, 2018



ALKALI METALS LTD.,

Plot B-5, Block III, IDA, UPPAL, Hyderabad - 500 039, India
CIN: L27109TG1968PLC001196

Tel: +91-40-2756 2932 / 2720 1179 Fax: 91-40-2756 2634 / 2720 1454
Email: alkalimetals@alkalimetals.com ; Website : www.alkalimetals.com

AN ISO 9001 & 14001 COMPANY



Manufacturers of Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Teravolts,
Amino Pyridines, Pyridine Derivatives, Cyclic Compounds, Fine Chemicals, Oleo Chemicals & Oleoresins

AML/SEs/20180515

Date: 12.05.2018

To
The Vice President,
Listing Department,
National Stock Exchange of India,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051
Ph: 022-26598235/36
Fax: 022-26598237/238/347/348
Symbol: ALKALI, Series: EQ

To
The General Manager
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Ph: 022-22721234
Fax: 022-22723121
Scrip Code: 533029

Dear Sir,

Sub: Declaration pursuant to Regulation 33 of SEBI (LODR) Regulation 2015

Ref: Alkali Metals Ltd.,

With reference to the above, we hereby declare and confirm that the Audit Reports issued by M/s. C K S Associates, Chartered Accountants, Statutory Auditors of the Company on the annual audited financial statements of the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Year ended 31st March, 2018 are unmodified.

This is for your information and record.

Thanking You

Yours faithfully,
For Alkali Metals Limited

Y.S.R. Venkata Rao
Managing Director
DIN:00345524

FORM A (For Audit Report with Unmodified Opinion)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the company	Alkali Metals Limited
2	Annual financial statements for the year ended	31.03.2018
3	Type of Audit observation	Un-qualified / Matter of Emphasis
4	Frequency of observation	Not Applicable
5	To be signed by-	
	<ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	   